**Vote No. 195** 

July 1, 1999, 4:09 p.m. Page S-8010 Temp. Record

## **SUMMERS NOMINATION/Treasury Secretary**

SUBJECT: Nomination of Lawrence H. Summers, of Maryland, to be Secretary of the Treasury. Confirmation.

## **ACTION: NOMINATION CONFIRMED, 97-2**

SYNOPSIS: Lawrence H. Summers, of Maryland, was born November 30, 1954, in New Haven, Connecticut. He received an S.B. from Massachusetts Institute of Technology in 1975 and a Ph.D. from Harvard University in 1982. His employment history is as follows: September 1979 to September 1992, Assistant Professor of Economics, Massachusetts Institute of Technology; September 1982 to June 1983, Domestic Policy Economist, Council of Economic Advisors; July 1979 to January 1991, Research Fellow, National Bureau of Economic Research; July 1983 to January 1993 (on leave from January 1991 to January 1993), Nathaniel Ropes Professor of Political Economy, Harvard University; January 1991 to January 1993, Vice President and Chief Economist, the World Bank; January 1993 to April 1993, Senior Deputy Assistant Secretary of the Treasury for International Economic Policy; April 1993 to August 1995, Under Secretary of the Treasury for International Affairs; and August 1995 to the present, Deputy Secretary of the Treasury.

## **Those favoring** confirmation contended:

Lawrence Summers has had a fine career in government. He was on the staff of the Council of Economic Advisors under President Reagan, he served as Under Secretary for International Affairs of the Treasury under Secretary Lloyd Bentsen, and since 1995 he has been Deputy Secretary of the Treasury. His nomination was reported favorably by the Finance Committee on a unanimous vote. We are confident that he will be confirmed.

## No arguments were expressed in opposition to confirmation.

YEAS (97)				NAYS (2)		NOT VOTING (1)	
<b>r</b>		nocrats	Republicans (2 or 4%)	Democrats (0 or 0%)	Republicans	Democrats (1)	
		(44 or 100%)			(0)		
Abraham Ashcroft Bennett Bond Brownback Bunning Burns Campbell Chafee Cochran Collins Coverdell Craig Crapo DeWine Domenici Enzi Fitzgerald Frist Gorton Gramm Gramm Grams Grassley Gregg Hagel Hatch Helms	Hutchinson Hutchison Inhofe Jeffords Kyl Lott Lugar Mack McCain McConnell Murkowski Nickles Roberts Roth Santorum Sessions Shelby Smith, Gordon Snowe Specter Stevens Thomas Thompson Thurmond Voinovich Warner	Akaka Baucus Bayh Biden Bingaman Boxer Breaux Bryan Byrd Cleland Conrad Daschle Dodd Dorgan Durbin Edwards Feingold Feinstein Graham Harkin Hollings Johnson	Kennedy Kerrey Kerry Kohl Landrieu Lautenberg Leahy Levin Lieberman Lincoln Mikulski Moynihan Murray Reed Reid Robb Rockefeller Sarbanes Schumer Torricelli Wellstone Wyden	Allard Smith, Bob		EXPLANAT 1—Official B 2—Necessari 3—Illness 4—Other  SYMBOLS: AY—Annour AN—Annour PY—Paired M PN—Paired M	ly Absent  nced Yea nced Nay Yea